

# HENNEPIN PARTNERS

Investment banking advisory services for the lower middle market

Hennepin Partners is a boutique investment bank that provides M&A advisory services and strategic advice to entrepreneurs, private equity firms and corporations. We serve clients nationwide across a broad range of industries.

## DIVERSE TRANSACTION EXPERIENCE

- Sell-side M&A advisory
- Corporate divestitures
- Recapitalizations
- Take-private transactions
- Capital raising

## CLIENT TYPES

- Entrepreneurs, families and founders
- Private equity groups
- Corporations

## TYPICAL CLIENT SIZE

- Enterprise values up to \$250 million

We are committed to providing distinguished advisory services through a commitment to these principles.

## Experience

Our senior professionals possess decades of investment banking experience. Collectively the team has executed hundreds of transactions with aggregate transaction values exceeding \$20 billion.

## Senior Attention

Over the course of a deal, it's not always apparent which decisions will have lasting consequences. For this reason, our senior professionals lead every deal and are hands-on at every step of the process.

## Partnership Attitude

Clients need an advisor whose interests are aligned with theirs. Our clients know we are a true partner looking out for their best interests.

## Boutique with Global Reach

Boutique firms are able to create close-knit client relationships, but many are strictly regional. We provide high levels of client service and a proven ability to reach buyers and sellers around the world.

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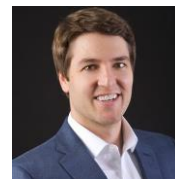
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# TRANSACTIONS

The senior investment bankers of Hennepin Partners have arranged M&A transactions for hundreds of private equity groups, entrepreneurs, family offices, public companies and private companies. Our experience spans multiple industries.

## Agriculture / AgTech

 <p><b>AGI</b> AG GROWTH INTERNATIONAL HAS MADE AN EQUITY INVESTMENT IN <b>FARMOBILE</b></p>	 <p><b>sentera</b> Seeds &amp; Fertilizer HAS BEEN ACQUIRED BY \$14,000,000</p>	 <p><b>agronomic</b> HAS BEEN ACQUIRED BY <b>YARA</b></p>	 <p><b>PINNACLE</b> INTERNATIONAL A PORTFOLIO COMPANY OF ENGLISH PRIVATE EQUITY L.L.C. HAS ACQUIRED <b>SCHAEFER</b></p>	 <p><b>intersystems</b> HAS BEEN ACQUIRED BY THE PRITZKER GROUP</p>	 <p><b>Design Tanks</b> A PORTFOLIO COMPANY OF <b>Alliance</b> SOLUTIONS HAS BEEN PURCHASED BY BADLANDS Adline Capital Partners</p>	 <p><b>DOVER</b> HAS SOLD <b>Crenlo</b> TO KPS CAPITAL PARTNERS, LP</p>	 <p><b>SHURCO</b> HAS BEEN RECAPITALIZED BY Private Capital PCM Management, Inc.</p>
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## Business and Industrial Services

 <p><b>YALE</b> MECHANICAL HAS BEEN ACQUIRED BY <b>ServiceLogic</b> Building Efficiency and Sustainability A PORTFOLIO COMPANY OF WARBURG PINCUS</p>	 <p><b>iai</b> Integrity Applications Inc. HAS BEEN RECAPITALIZED BY A C P ARLINGTON CAPITAL PARTNERS</p>	 <p><b>EOL-TIME</b> HAS BEEN RECAPITALIZED BY PFINGSTEN</p>	 <p><b>Glass</b> A PORTFOLIO COMPANY OF Grey Mountain CAPITAL PARTNERS HAS BEEN ACQUIRED BY WINGATE PARTNERS</p>	 <p><b>premier</b> A PORTFOLIO COMPANY OF HILLCREST CAPITAL PARTNERS HAS BEEN ACQUIRED BY <b>Boelter</b></p>	 <p><b>Cleveland Thermal</b> HAS BEEN ACQUIRED BY <b>CORIX</b></p>	 <p><b>TWIN CITY</b> CONTAINER, INC. HAS BEEN ACQUIRED BY INDUSTRIAL CONDENSED SERVICES A PORTFOLIO COMPANY OF <b>AURORA</b> CAPITAL PARTNERS</p>	 <p><b>ALL-AMERICAN SCAFFOLD</b> BY ALL-AMERICAN HAS BEEN ACQUIRED BY <b>SAFWAY</b> Group A PORTFOLIO COMPANY OF STERIS</p>
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## Consumer, Food & Retail

 <p><b>COLONY</b> HAS BEEN ACQUIRED BY <b>KINZIE</b> CAPITAL PARTNERS</p>	 <p><b>BRIT'S PUB &amp; EATING ESTABLISHMENT</b> HAS BEEN ACQUIRED BY <b>KASKAID</b> HOSPITALITY</p>	 <p><b>DREAMLINE</b> THE EYEWEAR MARKET LEADER HAS BEEN ACQUIRED BY <b>MPE</b> PARTNERS</p>	 <p><b>sojos</b> HAS BEEN ACQUIRED BY <b>WellPet</b>, A PORTFOLIO COMPANY OF BERWIND</p>	 <p><b>ARROW</b> A PORTFOLIO COMPANY OF WYZATA HAS BEEN ACQUIRED BY <b>ShelterLogic</b> A PORTFOLIO COMPANY OF Charter Oak Equity</p>	 <p><b>CAMERON'S</b> COFFEE HAS BEEN ACQUIRED BY <b>GHI&amp;M</b></p>	 <p><b>BIRCHWOOD</b> CASEY HAS BEEN RECAPITALIZED BY Private Capital PCM Management, Inc.</p>	 <p><b>FCP</b> FREEMAN COFFEE ROASTERS HAS SOLD <b>HUDSON</b> TO <b>JOE'S</b></p>
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## Distribution

 <p><b>CERTAIN ASSETS OF</b> UNIT A PORTFOLIO COMPANY OF HAS BEEN ACQUIRED BY <b>Partisnow</b> A PORTFOLIO COMPANY OF Bulfinch Partners</p>	 <p><b>Castellini</b> GROUP OF COMPANIES HAS ACQUIRED <b>GENERAL</b> <b>RECYCLE</b></p>	 <p><b>A PORTFOLIO COMPANY OF</b> Aqua Service HAS MERGED WITH <b>P</b> A PORTFOLIO COMPANY OF CAPTREY</p>	 <p><b>Accurate</b> COMPONENTS INC. HAS BEEN SOLD TO <b>highroad</b> CAPITAL PARTNERS</p>	 <p><b>CHENMO</b> HAS BEEN ACQUIRED BY INDUSTRIAL GROUP LEASERS</p>	 <p><b>ARROWHEAD</b> HAS BEEN RECAPITALIZED BY PFINGSTEN</p>	 <p><b>STOCK</b> Building Supply A PORTFOLIO COMPANY OF THE CORES GROUP HAS BEEN ACQUIRED BY <b>BLUEPOINT</b> Capital Partners</p>	 <p><b>elvm safety</b> HAS BEEN SOLD TO <b>CON-NEE</b> SAFETY</p>
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## Industrial Products

 <p><b>TOOLING</b> DYNAMICS A PORTFOLIO COMPANY OF <b>SummitEquity</b> HAS BEEN ACQUIRED BY <b>SIGMA</b> A PORTFOLIO COMPANY OF ARGAND PARTNERS</p>	 <p><b>PENTAIR</b> HAS DIVESTED TO <b>VAKI</b> TO <b>Biomark</b> A BUSINESS WITHIN <b>MERCK</b> Animal Health</p>	 <p><b>G. Griffin Gear</b> A PORTFOLIO COMPANY OF MILL CITY CAPITAL HAS BEEN ACQUIRED BY <b>GENCAP</b> AMERICA</p>	 <p><b>ASPEQ</b> HEATING GROUP A PORTFOLIO COMPANY OF <b>BUNNERS HILL CAPITAL</b> HAS BEEN ACQUIRED BY INDUSTRIAL GROUP LEASERS</p>	 <p><b>BAILEY</b> A PORTFOLIO COMPANY OF PFINGSTEN HAS BEEN ACQUIRED BY <b>EBSCO CAPITAL</b></p>	 <p><b>Kason</b> A PORTFOLIO COMPANY OF <b>Baird Capital</b> HAS BEEN ACQUIRED BY <b>EMD</b> A PORTFOLIO COMPANY OF MAY RIVER CAPITAL</p>	 <p><b>DIVERSIFIED FALL</b> PROTECTION HAS BEEN RECAPITALIZED BY <b>NORTH BRANCH</b> CAPITAL</p>	 <p><b>LOFA</b> INDUSTRIES HAS BEEN ACQUIRED BY <b>HARBOUR GROUP</b></p>
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## Healthcare

 <p><b>EMS</b> HAS BEEN ACQUIRED BY <b>LOMBART</b> A PORTFOLIO COMPANY OF <b>Atlantic Street Capital</b></p>	 <p><b>MHC</b> DIAGNOSTICS HAS BEEN ACQUIRED BY <b>ALTUS</b> CAPITAL PARTNERS</p>	 <p><b>QTS</b> HAS BEEN SOLD TO <b>CRETEX</b> COMPANIES</p>	 <p><b>VALUE PLASTICS, INC.</b> A PORTFOLIO COMPANY OF <b>American Capital</b> HAS BEEN ACQUIRED BY <b>Nordson</b></p>	 <p><b>ERGOTRON</b> HAS BEEN ACQUIRED BY <b>NORTEK</b></p>	 <p><b>SWDI</b> AND <b>B&amp;A</b> PARTS AND SUPPLIES HAS BEEN SOLD TO <b>EDGEWATER</b> CAPITAL PARTNERS</p>	 <p><b>MICRODENTAL</b> HEALTHCARE A PORTFOLIO COMPANY OF <b>RIVERSIDE</b> PARTNERS HAS BEEN ACQUIRED BY <b>Dental Technologies Inc.</b></p>
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## Technology & Software

 <p><b>IndustrySafe</b> HAS BEEN ACQUIRED BY <b>VECTOR</b> SOLUTIONS A PORTFOLIO COMPANY OF <b>GOLDEN GATE CAPITAL</b></p>	 <p><b>THREEBRIDGE</b> HAS BEEN RECAPITALIZED BY <b>RFE</b></p>	 <p><b>3M</b> Library Systems HAS BEEN SOLD TO <b>bibliotheca</b> A PORTFOLIO COMPANY OF <b>One Equity Partners</b></p>	 <p><b>ADVICENT</b> AND <b>VISTA</b> EQUITY PARTNERS HAVE ACQUIRED <b>figlo</b></p>	 <p><b>BLUEBEAM</b> HAS BEEN SOLD TO <b>NIEMTSCHER</b></p>	 <p><b>EQUITYTECH</b> HAS BEEN SOLD TO LAUNCH/EQUITY PARTNERS</p>	 <p><b>PFS web</b> HAS RECEIVED AN EQUITY INVESTMENT FROM <b>trans</b> <b>cosmos</b> SOFTWARE GROUP</p>	 <p><b>ESCORT</b> A PORTFOLIO COMPANY OF <b>FALCONHEAD</b> HAS BEEN SOLD TO <b>MONCROY</b> CAPITAL PARTNERS</p>
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